

Utah State Tax Commission  
**REVENUE SUMMARY**  
 Twelve Months FY 2014-15

	1	2	3	4	5	6
	ANNUAL			YTD		
<b>MAJOR REVENUE SOURCES<sup>1</sup></b> (in millions)	<b>FY 2014 FINAL</b>	<b>FY 2015 FORECAST<sup>2</sup> 2/18/2015</b>	<b>FY 2015 GROWTH (Projected) Col. 2 / Col. 1</b>	<b>FY 2014 ACTUAL 7/8/2014</b>	<b>FY 2015 ACTUAL 7/8/2015</b>	<b>FY 2015 GROWTH (Actual) Col. 5 / Col. 4</b>
<b>GENERAL &amp; EDUCATION</b>						
SALES AND USE TAXES	\$1,656.81	\$1,729.73	4.4%	\$1,674.77	\$1,718.29	2.6%
INDIVIDUAL INCOME TAX	\$2,889.79	\$3,034.14	5.0%	2,880.13	3,160.71	9.7%
CORPORATE TAX <sup>3</sup>	\$313.54	\$372.40	18.8%	321.04	374.12	16.5%
BEER, CIGARETTE & TOBACCO TAXES	\$113.12	\$114.75	1.4%	114.40	118.70	3.8%
INSURANCE PREMIUM TAXES	\$91.21	\$93.70	2.7%	92.66	93.03	0.4%
SEVERANCE TAXES	<u>\$105.01</u>	<u>\$100.81</u>	<u>-4.0%</u>	<u>105.00</u>	<u>91.02</u>	<u>-13.3%</u>
<b>TOTAL</b>	\$5,169.48	\$5,445.53	5.3%	\$5,188.00	\$5,555.88	7.1%
<b>TRANSPORTATION</b>						
MOTOR FUEL TAX	\$256.76	\$261.69	1.9%	\$251.57	\$259.81	3.3%
SPECIAL FUEL TAXES	\$101.71	\$104.69	2.9%	95.74	97.35	1.7%
MOTOR VEHICLE REGISTRATION FEES <sup>4</sup>	<u>\$39.58</u>	<u>\$40.85</u>	<u>3.2%</u>	<u>40.59</u>	<u>42.15</u>	<u>3.8%</u>
<b>TOTAL</b>	\$398.05	\$407.22	2.3%	\$387.89	\$399.30	2.9%

**NOTES:**

<sup>1</sup> Top 12 revenue sources for the non-restricted General, Education, and Transportation Funds. This report provides a revenue outlook for the fiscal year, and is not an exhaustive review of state finances. **These sources constitute at least 95 percent of non-restricted revenue (excluding federal funds), and do not include special earmarked funds.**

<sup>2</sup> The revenue forecast is developed through consensus by economists from the Office of the Legislative Fiscal Analyst, the Tax Commission, and the Governor's Office. The target revenues (column 2) are based on the February 18, 2015 Consensus Revenue Forecast.


<sup>3</sup> Includes corporate franchise and income taxes, radioactive waste, and gross receipts taxes.

<sup>4</sup> Motor vehicle registration fees estimated by the Economic & Statistical Unit are not part of the Consensus Revenue Forecast.

**Utah State Tax Commission - Tax Collections**  
Preliminary Information Subject to Audit

TC-23 Rev. 5/09 Printed: 7/15/2015



Revenue and Refund Comparison	Transactions from 07/01/2014 to 07/08/2015			Transactions from 07/01/2013 to 07/08/2014					
	Fiscal Year	2015		Fiscal Year	2014				
	Fiscal Month	01 - 12		Fiscal Month	01 - 12				
◆◆◆ Fiscal Year 2015 Month 01 - 12 ◆◆◆				◆◆◆ Fiscal Year 2014 Month 01 - 12 ◆◆◆					
Reporting Category Source & Distribution	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue	Net Amount Change	Net Change%	
Clearing Accounts	296,937	2,287	299,223	2,020,084	(47,570)	1,972,514	(1,673,291)	-84.8%	
Clearing Account: Insurance Premium	0	1,734	1,735	(0)	(47,727)	(47,727)	49,462	103.6%	
Clearing Account: Misc.	26,431	38	26,469	24,188	127	24,315	2,154	8.9%	
Clearing Account: Non CAFR Media/General Tax	270,101	-	270,101	1,884,566	-	1,884,566	(1,614,465)	-85.7%	
Clearing Account: VADRS MV/MVED	405	514	919	111,331	29	111,360	(110,442)	-99.2%	
Dedicated Credits	28,206,737	-	28,206,737	26,324,773	-	26,324,773	1,881,964	7.1%	
45-Day Motor Veh Reg Permit	3,790,663	-	3,790,663	4,008,878	-	4,008,878	(218,216)	-5.4%	
Admin. Allowance Service Charge: Sales Tax & Misc	11,466,837	-	11,466,837	9,888,868	-	9,888,868	1,577,968	16.0%	
County Property Tax Transaction Fees	2,681,472	-	2,681,472	2,400,088	-	2,400,088	281,384	11.7%	
Ded. Cred: DNR Plants/Animal Protect: Sales	2,450,000	-	2,450,000	2,450,000	-	2,450,000	0	0.0%	
Ded. Cred: DNR Watershed Rehab/Cloud Seed	650,000	-	650,000	650,000	-	650,000	-	0.0%	
Ded. Cred: Electronic Conv. Fees - Pmt Express	524,951	-	524,951	336,319	-	336,319	188,632	56.1%	
Driving Under Influence Impound Fees	251,170	-	251,170	252,734	-	252,734	(1,564)	-0.6%	
Federal Revenues & Grants	437,024	-	437,024	365,322	-	365,322	71,703	19.6%	
Misc. Dedicated Credits: Other Agencies	289,755	-	289,755	282,744	-	282,744	7,011	2.5%	
Misc. Dedicated Credits: Tax Comm.	1,156,410	-	1,156,410	1,267,980	-	1,267,980	(111,570)	-8.8%	
MV Contract Services - Sale of Info	154,055	-	154,055	167,165	-	167,165	(13,110)	-7.8%	
MV Regist/Plate Fees: Plate, Admin Fee	2,287,066	-	2,287,066	2,591,300	-	2,591,300	(304,234)	-11.7%	
Off Highway Vehicle Reg. Fees	844,360	-	844,360	562,595	-	562,595	281,765	50.1%	
Private Organ Donation Contributions	91,644	-	91,644	78,787	-	78,787	12,857	16.3%	
Traumatic Head and Spinal Cord Injury Rehab	173,302	-	173,302	174,360	-	174,360	(1,058)	-0.6%	
Water & Wastewater Proj: Div of Water Rights	958,027	-	958,027	847,633	-	847,633	110,394	13.0%	
Education / USF	4,078,836,171	(476,531,196)	3,602,304,975	3,754,149,172	(482,977,678)	3,271,171,494	331,133,481	10.1%	
Corporate Tax	455,364,168	(81,241,817)	374,122,351	404,945,762	(83,907,614)	321,038,149	53,084,203	16.5%	
Driver Education Fees - Dedicated Credits	5,648,610	-	5,648,610	5,475,618	-	5,475,618	172,992	3.2%	
Individual Income Tax: Final Payments	995,016,543	(391,313,790)	603,702,753	878,621,705	(394,698,661)	483,923,045	119,779,709	24.8%	
Individual Income Tax: Withholding	2,559,783,473	(2,776,959)	2,557,006,513	2,400,520,154	(4,316,281)	2,396,203,873	160,802,640	6.7%	
Mineral Production Tax Withholding	28,430,226	(1,198,630)	27,231,595	32,472,182	(55,123)	32,417,060	(5,185,464)	-16.0%	
Wine And Liquor Tax - Dedicated Credits	34,593,151	-	34,593,151	32,113,750	-	32,113,750	2,479,401	7.7%	
Enterprise Funds	154,933,905	-	154,933,905	144,182,425	-	144,182,425	10,751,480	7.5%	
Land Grant Management Fund Reg. Fees	(21,635)	-	(21,635)	128,646	-	128,646	(150,281)	-116.8%	
Liquor Mark Up	154,955,541	-	154,955,541	144,053,779	-	144,053,779	10,901,762	7.6%	
General Fund	2,100,415,493	(50,677,605)	2,049,737,888	2,049,105,628	(33,906,374)	2,015,199,254	34,538,634	1.7%	
Beer Tax	8,450,786	(516)	8,450,269	8,097,533	(6,012)	8,091,521	358,748	4.4%	
Cigarette Taxes	90,156,523	(193,389)	89,963,134	85,830,924	(200,386)	85,630,538	4,332,596	5.1%	
Cigarette/eCig Licenses & Fees	13,020	-	13,020	26,440	-	26,440	(13,420)	-50.8%	
Court Warrant/Garn/Lien Fees	474,050	-	474,050	409,508	-	409,508	64,543	15.8%	

**Utah State Tax Commission - Tax Collections**  
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TC-23 Rev. 5/09 Printed: 7/15/2015

◆◆◆ Fiscal Year 2015 Month 01 - 12 ◆◆◆

◆◆◆ Fiscal Year 2014 Month 01 - 12 ◆◆◆

Reporting Category Source & Distribution	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue	Net Amount Change	Net Change%
DUI Impound Fees	1,767,158	-	1,767,158	1,778,336	-	1,778,336	(11,179)	-0.6%
Farm Tool Tax Credit	-	560,367	560,367	-	132,467	132,467	427,900	323.0%
Insurance Premium Tax: Admitted Insurers	95,039,285	(2,006,214)	93,033,071	93,750,675	(1,086,796)	92,663,879	369,192	0.4%
IT Natural Gas Heavy Duty Vehicle Credit	-	-	-	-	-	-	-	
Mining Severance Tax	16,407,100	(195)	16,406,905	15,851,094	-	15,851,094	555,811	3.5%
Misc. Taxes & Other	1,410	-	1,410	2,652,786	-	2,652,786	(2,651,376)	-99.9%
Motor Vehicle Bus. Regulation Fees: MVED	3,429,320	-	3,429,320	2,911,510	-	2,911,510	517,811	17.8%
Multi-Channel Video or Audio Service Tax	28,426,272	-	28,426,272	26,550,749	-	26,550,749	1,875,523	7.1%
Oil And Gas Severance Tax	81,644,277	(7,027,322)	74,616,955	93,962,488	(4,809,444)	89,153,043	(14,536,089)	-16.3%
Property Tax Relief Credits: Circuit Breaker	-	(5,981,044)	(5,981,044)	-	(6,094,588)	(6,094,588)	113,544	1.9%
State Sales And Use Tax	1,754,314,972	(36,028,111)	1,718,286,860	1,696,607,652	(21,841,789)	1,674,765,863	43,520,997	2.6%
Tobacco Products Tax	20,291,321	(1,180)	20,290,141	20,675,934	173	20,676,107	(385,966)	-1.9%
<b>Restricted General Fund</b>	<b>91,394,691</b>	<b>(47,838)</b>	<b>91,346,853</b>	<b>84,273,746</b>	<b>(71,730)</b>	<b>84,202,016</b>	<b>7,144,837</b>	<b>8.5%</b>
Alcohol Beverage Enforce/Treatment - Restrct	5,386,322	-	5,386,322	5,463,741	-	5,463,741	(77,419)	-1.4%
Boat Fuel Tax - Restricted	2,536,882	-	2,536,882	2,506,806	-	2,506,806	30,076	1.2%
Boat Registration Fees - Restricted	1,678,546	-	1,678,546	1,720,828	-	1,720,828	(42,282)	-2.5%
Cigarette Tax - Tobacco Prevention - Rstrctd	7,950,000	-	7,950,000	7,950,000	-	7,950,000	-	0.0%
Court Complex Fees	4,370,028	-	4,370,028	4,428,726	-	4,428,726	(58,698)	-1.3%
Electronic Payments Fee - Restricted	7,280,625	-	7,280,625	4,431,866	-	4,431,866	2,848,759	64.3%
Fire Academy Support Fund - Restricted	7,879,043	-	7,879,043	6,953,973	-	6,953,973	925,070	13.3%
IIT Contrib: Organ/Homeless/Education/Spay/Etc. - Rstrc	141,247	-	141,247	145,590	-	145,590	(4,343)	-3.0%
Industrial Accident Fund - Restricted	2,938,023	-	2,938,023	2,485,070	-	2,485,070	452,953	18.2%
Ins. Premium & Other - Restricted	1,581,948	-	1,581,948	1,351,209	-	1,351,209	230,739	17.1%
Lubricating Oil Fee: Used Oil - Restricted	650,800	-	650,800	673,782	-	673,782	(22,982)	-3.4%
MV Automobile 45-Day Permits	96,864	-	96,864	-	-	-	96,864	
MV Contrib: Autism Awareness/Cancer Research - Rstrc	32,458	-	32,458	26,962	-	26,962	5,496	20.4%
MV Contrib: Humanitarian/Educ/Cultural - Rstrc	5,525	-	5,525	5,150	-	5,150	375	7.3%
MV Contrib: Utah Housing/Access to Public Lands - Rstrc	27,472	-	27,472	24,151	-	24,151	3,321	13.8%
Off Highway Vehicle Fuel Tax - Restricted	1,050,000	-	1,050,000	1,050,000	-	1,050,000	-	0.0%
Off Highway Vehicle Reg. Fees - Restricted	2,735,838	-	2,735,838	2,899,298	-	2,899,298	(163,460)	-5.6%
Oil & Gas Conservation Fee - Restricted	6,721,671	(18,715)	6,702,955	7,864,594	(43,218)	7,821,376	(1,118,420)	-14.3%
Other Misc. - Restricted	3,954,175	-	3,954,175	2,167,555	-	2,167,555	1,786,620	82.4%
Snowmobile Registrations - Restricted	322,707	-	322,707	371,460	-	371,460	(48,754)	-13.1%
State Imposed Mass Transit Tax	3,680,526	(29,123)	3,651,402	3,516,781	(28,512)	3,488,269	163,133	4.7%
Statewide Unified E-911 Emergency Services	3,266,331	-	3,266,331	2,877,275	-	2,877,275	389,056	13.5%
Water & Wastewater Proj: Sales - Restricted	27,107,663	-	27,107,663	25,358,928	-	25,358,928	1,748,734	6.9%
<b>Special Revenues</b>	<b>15,708,304</b>	<b>-</b>	<b>15,708,304</b>	<b>16,055,046</b>	<b>-</b>	<b>16,055,046</b>	<b>(346,742)</b>	<b>-2.2%</b>
First Class County Transient Room Tax Fund	2,633,934	-	2,633,934	2,408,455	-	2,408,455	225,479	9.4%
Liquor Mark Up - Public Safety	3,459,315	-	3,459,315	3,211,374	-	3,211,374	247,941	7.7%
Misc Special Revenues	2,215	-	2,215	217	-	217	1,998	921.6%
Navajo Revitalization Fund	3,000,000	-	3,000,000	3,000,000	-	3,000,000	-	0.0%

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◆◆◆ Fiscal Year 2015 Month 01 - 12 ◆◆◆

◆◆◆ Fiscal Year 2014 Month 01 - 12 ◆◆◆

Reporting Category Source & Distribution	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue	Net Amount Change	Net Change%
Oil & Gas Severance Tax Permanent State Trust Fund	-	-	-	-	-	-	-	
Qualified Emergency Food Agencies Fund	915,000	-	915,000	915,000	-	915,000	-	0.0%
Uintah Basin Revitalization Fund	5,697,840	-	5,697,840	6,520,000	-	6,520,000	(822,160)	-12.6%
<b>Transportation</b>	<b>1,055,868,323</b>	<b>(14,772,843)</b>	<b>1,041,095,481</b>	<b>991,089,796</b>	<b>(15,444,696)</b>	<b>975,645,100</b>	<b>65,450,381</b>	<b>6.7%</b>
Aviation Fuel Tax - Restricted	6,701,248	(11,476)	6,689,772	5,973,245	(19,554)	5,953,691	736,081	12.4%
Centennial Highway 1/64% Sales Tax & Transfers	7,791,422	-	7,791,422	7,326,640	-	7,326,640	464,782	6.3%
Centennial Highway 8.3% Vehicle Related Products	180,544,515	-	180,544,515	169,961,678	-	169,961,678	10,582,837	6.2%
Clean Fuel Incentive Surcharge	-	-	-	(35)	-	(35)	35	100.0%
Clearing Account: Fuels	2,164,911	(1,745)	2,163,166	1,124,798	(0)	1,124,798	1,038,368	92.3%
County of the 1st Class State Highways Projects MV	4,441,951	-	4,441,951	4,341,267	-	4,341,267	100,684	2.3%
Critical Highway Needs Fund	90,000,000	-	90,000,000	90,000,000	-	90,000,000	-	0.0%
Critical Highway Needs Fund 0.025% Diversion	11,038,948	-	11,038,948	10,396,554	-	10,396,554	642,394	6.2%
DUI Impound Fees - Restricted	840,121	-	840,121	845,351	-	845,351	(5,230)	-0.6%
Local Transportation Corridor Preservation Fee	16,612,927	(16,689)	16,596,238	19,342,911	(18,441)	19,324,470	(2,728,233)	-14.1%
Motor Fuel Tax	262,480,896	(2,672,766)	259,808,130	254,126,569	(2,560,000)	251,566,569	8,241,561	3.3%
Motor Vehicle Control Fees	5,631,532	-	5,631,532	5,332,713	-	5,332,713	298,820	5.6%
Motor Vehicle Registration Fees	42,149,209	-	42,149,209	40,588,012	-	40,588,012	1,561,197	3.8%
Motor Vehicle Rental Tax - Restricted	5,337,047	-	5,337,047	5,215,250	-	5,215,250	121,797	2.3%
Motorcycle Safety Fees - Dedicated Credit	463,914	-	463,914	448,453	-	448,453	15,461	3.4%
MV Public Safety for Highway Patrol - Restricted	2,224,915	-	2,224,915	2,169,437	-	2,169,437	55,478	2.6%
MV Transportation Investment Fund - Regis. Fee	79,120,429	-	79,120,429	77,043,040	-	77,043,040	2,077,389	2.7%
Proportional Registration Fees	15,410,695	-	15,410,695	15,085,770	-	15,085,770	324,925	2.2%
Proportional Registration: Highway Use Tax	10,896,234	-	10,896,234	9,832,055	-	9,832,055	1,064,179	10.8%
Public Trans Sys Tax Hwy: Sales - Restricted	22,447,404	(55,589)	22,391,814	27,765,182	(36,904)	27,728,278	(5,336,463)	-19.2%
Special Fuel Tax	109,360,643	(12,014,577)	97,346,066	108,547,056	(12,809,797)	95,737,259	1,608,808	1.7%
Transport. Inv. Fund - 30% Sales Growth Diversion	133,512,602	-	133,512,602	91,590,358	-	91,590,358	41,922,244	45.8%
Transportation Projects: Sales Tax - Restricted	43,755,040	-	43,755,040	41,164,505	-	41,164,505	2,590,536	6.3%
Uninsured Motorist Fees - Restricted	2,941,719	-	2,941,719	2,868,989	-	2,868,989	72,730	2.5%
<b>Trust &amp; Agency</b>	<b>1,421,596,518</b>	<b>(15,221,535)</b>	<b>1,406,374,983</b>	<b>1,349,170,162</b>	<b>(10,851,268)</b>	<b>1,338,318,894</b>	<b>68,056,089</b>	<b>5.1%</b>
Boy Scout License Plate Fees	9,733	-	9,733	10,258	-	10,258	(525)	-5.1%
Car & Bus Tax	9,182,145	(284)	9,181,861	9,249,260	(479)	9,248,781	(66,920)	-0.7%
Childrens License Plate Fees	21,825	-	21,825	24,217	-	24,217	(2,392)	-9.9%
Collegiate License Plate Fees	849,210	-	849,210	796,817	-	796,817	52,393	6.6%
County of the 2nd Class State Hwys Projects	17,015,015	(83,962)	16,931,053	6,358,156	(35,466)	6,322,691	10,608,362	167.8%
County Option Fixed Guideway	18,429,000	(233,623)	18,195,377	17,485,660	(107,826)	17,377,834	817,543	4.7%
County Option Sales & Use Tax	131,371,578	(2,014,553)	129,357,025	126,320,646	(1,305,778)	125,014,868	4,342,156	3.5%
County Option Sales/Use for Highways/Public Transit	-	-	-	-	-	-	-	
County Option Zoo, Arts Parks	34,716,104	(500,599)	34,215,505	32,995,884	(378,695)	32,617,189	1,598,315	4.9%
Emergency Services Phone Charge	21,448,318	(3,223)	21,445,095	21,289,585	(10,853)	21,278,732	166,364	0.8%
Employers Reins. & Uninsured Employers	19,113,882	-	19,113,882	15,317,866	-	15,317,866	3,796,016	24.8%
Environmental Surcharge On Petroleum	5,872,711	(207,645)	5,665,065	5,121,262	(195,753)	4,925,509	739,556	15.0%

**Utah State Tax Commission - Tax Collections**  
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◆◆◆ Fiscal Year 2015 Month 01 - 12 ◆◆◆

◆◆◆ Fiscal Year 2014 Month 01 - 12 ◆◆◆

Reporting Category Source & Distribution	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue	Net Amount Change	Net Change%
Fireman's Pension Fund	15,758,088	-	15,758,088	13,907,943	-	13,907,943	1,850,145	13.3%
Highways Sales & Use Tax	14,227,885	(135,428)	14,092,457	13,824,570	(75,999)	13,748,571	343,886	2.5%
Inc. Tax Contributions: Education	26,546	-	26,546	27,503	-	27,503	(957)	-3.5%
Inc. Tax Contributions: Election Campaign	93,980	-	93,980	95,396	-	95,396	(1,416)	-1.5%
Local Sales And Use Tax	525,601,709	(8,102,420)	517,499,289	504,133,693	(5,236,756)	498,896,937	18,602,353	3.7%
Motor Vehicle Blindness Prevention Checkoff	20,741	-	20,741	21,429	-	21,429	(688)	-3.2%
Municipal Energy Sales & Use Tax	5,141,926	(967)	5,140,959	5,944,184	(449)	5,943,735	(802,776)	-13.5%
Municipal Telecommunications License Tax	32,875,331	(2,407)	32,872,923	34,628,467	(22,838)	34,605,629	(1,732,705)	-5.0%
Municipality Transient Room Tax	8,769,453	(6,500)	8,762,952	7,761,387	(6,334)	7,755,054	1,007,899	13.0%
MV 1st Class City Corridor Preservation Fee	1,776,771	-	1,776,771	1,793,189	-	1,793,189	(16,418)	-0.9%
MV County Collections - MVA	180,050,939	-	180,050,939	175,836,660	-	175,836,660	4,214,279	2.4%
Other License Plate and Contributions	96,650	-	96,650	95,584	-	95,584	1,066	1.1%
Public Transit Tax	218,562,644	(3,657,223)	214,905,421	208,752,092	(2,781,144)	205,970,948	8,934,473	4.3%
Resort Communities Tax	20,309,892	(126,153)	20,183,739	18,796,385	(115,508)	18,680,878	1,502,861	8.0%
Rural County Hospital Tax	3,218,428	(29,333)	3,189,095	3,117,142	(24,175)	3,092,967	96,127	3.1%
Tax Cash Bonds	-	-	-	1,520	-	1,520	(1,520)	-100.0%
Tax Commission Suspense	20,403,696	-	20,403,696	17,208,717	-	17,208,717	3,194,979	18.6%
Tourism, Recreation, Cultural, Convention Tax	61,712,150	(66,674)	61,645,476	58,137,160	(370,032)	57,767,128	3,878,348	6.7%
Town Option Sales & Use Tax	4,148,670	(17,018)	4,131,652	3,904,564	(26,116)	3,878,448	253,204	6.5%
Transient Room Tax	47,585,117	(33,520)	47,551,597	43,070,673	(157,068)	42,913,605	4,637,992	10.8%
Waste Tire Recycling Fees	3,186,381	-	3,186,381	3,142,291	-	3,142,291	44,090	1.4%
<b>Net Revenue</b>	<b>8,947,257,080</b>	<b>(557,248,731)</b>	<b>8,390,008,349</b>	<b>8,416,370,832</b>	<b>(543,299,316)</b>	<b>7,873,071,516</b>	<b>516,936,833</b>	<b>6.6%</b>

The preparation of this report in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect reported amounts. Actual results could differ from those estimates.